

## **FINANCE COMMITTEE MINUTES**

**November 29, 2012**

Attendees: Tom Muething (committee member), William Doering (committee member), Ray Warren, Natalie Wolf, JK Byar, Kathleen Harcourt, Scot Lahrmer, Wes Brown, Steve Rasfeld, Chief R. Wallace, Rick Kay, and Edward Hattenbach

Residents in Attendance: Stacy Lefton , Jon Chaiken, Bill Schneiderman, Nancy Raeisi, Wende Pywen, Peg Conway, Ron Regula, Bill Lennard, Colin Driscoll, Michael Lake, Andrew Cohen, Jim Friedman, Connie Hinnitz

The minutes of the October 29, 2012 meeting were approved as submitted.

Scot Lahrmer reviewed the revenues and expenses for the ten (10) months ending October 31, 2012 and comparison to 2011. Expenditures are less in 2012 as compared to the same period in 2011 by \$165,000 excluding extraordinary items.

Mr. Lahrmer then presented the 2013 budget.

Tom Muething moved that the Finance Committee meet prior to year end to review future capital needs (e.g., the next five years) and determine whether we should begin funding a Capital Replacement Fund. Seconded by Bill Doering. The motion was approved unanimously.

Tom Muething moved that the Finance Committee meet prior to year-end to review the waste collection fee and recommend to council any appropriate changes. The motion was seconded by Bill Doering. The motion was approved unanimously.

Tom Muething moved that the 2013 budget, as submitted to the Finance Committee, be submitted to Village Council with revisions to the Contingent Expenditure account increasing the budgeted amount to \$25,000.

There being no further business, the meeting was adjourned.

Edward Hattenbach  
Chairman, Finance Committee